Ignite CDA FY2024 Budget Summary

Line		River District	Atlas District	HC District	Total
1	**Estimated** Beginning Fund Balance (10/1/23)	**$ 4,047,088**	**$ 5,670,940**	**$ 763,759**	**$ 10,481,787**
2					
3	Revenues				
4	**Estimated** Tax Increment	$ 1,698,156	$ 327,544	$ 588,103	$ 2,613,803
5	Property Rental Receipts	$ -	$ -	$ -	$ -
6	Int. & Misc. Funds	$ 14,400	$ 24,000	$ 2,400	$ 40,800
7	Note Draws	$ -	$ -	$ -	$ -
8	Property Divestitures	$ -	$ 4,870,000	$ -	$ 4,870,000
9	Capital Acquisition Financing	$ -	$ -	$ -	$ -
10	Total	**$ 1,712,556**	**$ 5,221,544**	**$ 590,503**	**$ 7,524,603**
11					
12	Expenses				
13	Administration	$ 115,086	$ 57,542	$ 57,542	$ 230,170
14	Office Expenses	$ 6,301	$ 3,151	$ 3,151	$ 12,602
15	Travel	$ 1,500	$ 750	$ 750	$ 3,000
16	Professional Services	$ 49,750	$ 113,025	$ 20,025	$ 182,800
17	Notices	$ 1,000	$ 2,500	$ 150	$ 3,650
18	Communications	$ 1,500	$ 750	$ 750	$ 3,000
19	Insurance	$ 4,640	$ 2,320	$ 2,320	$ 9,279
20	Meetings	$ 2,561	$ 1,281	$ 1,281	$ 5,122
21	Utilities	$ -	$ -	$ -	$ -
22	Property Taxes	$ -	$ 100	$ -	$ 100
23	Organization Dues	$ 10,325	$ 5,163	$ 5,163	$ 20,650
24	Miscellaneous	$ 500	$ 250	$ 250	$ 1,000
25	Public Art	$ 16,982	$ 3,275	$ 5,881	$ 26,138
26	Capital Acquisition Expense	$ -	$ -	$ -	$ -
27	Debt: Interest (non-OPA,IRA)	$ 12,800	$ 1,537	$ 154	$ 14,491
28	Debt: Principal (non-OPA,IRA)	$ -	$ -	$ -	$ -
29	Parking Initiatives	$ -	$ -	$ -	$ -
30	Planning	$ 25,000	$ 50,000	$ -	$ 75,000
31	Agency Funded Programs	$ 1,883,470	$ 4,535,000	$ -	$ 6,418,470
32	Partnership Agreements (OPAs, IRAs)	$ 443,463	$ -	$ -	$ 443,463
33	Special Project Reserve	$ 350,000	$ 100,000	$ 50,000	$ 500,000
34	Total	**$ 2,924,876**	**$ 4,876,642**	**$ 147,415**	**$ 7,948,934**
35					
36	**Estimated** Ending Fund Balance (9/30/24)	**$ 2,834,768**	**$ 6,015,842**	**$ 1,206,847**	**$ 10,057,456**